

## CHAPTER 14

DISCLOSURE CHECKLIST1401 GENERAL

This disclosure checklist was prepared to assist preparers of federal financial statements by providing a list of disclosures required by the Statement of Federal Financial Accounting Standards (SFFAS). It is not a comprehensive or an authoritative list of required disclosures. The standards and the other provisions of this Volume provide that guidance. Furthermore, it does not address the portion of the standards that provide guidance for the recognition and measurement of information contained in the principal statements and related notes. The checklist begins by listing the SFFAS and their effective dates. It then presents each SFFAS in order, identifies the subtopic for which disclosure is required, cites the SFFAS paragraph number, refers to the section of this Volume that addresses the disclosure requirement, and describes the category in which the information is to be disclosed.

140101. The following provides an explanation of the information included in the columns of the crosswalk (all balances are preclosing balances, except where noted):

- Column (1) SFFAS, represents the SFFAS that addresses the disclosure identified in column (5),
- Column (2) Subject Area, identifies the title of a subject area within one of the SFFASs,
- Column (3) SFFAS Para. No., identifies the SFFASs paragraph number that addresses the disclosure contained in column (5),
- Column (4) DoD Financial Management Regulation (DoDFMR) Volume 6B Chapter, identifies the “DoDFMR” Volume 6B Chapter that address the disclosure identified in column (5),
- Column (5) Disclosure Requirement, identifies the specific disclosure requirements,
- Column (6) Fin. Stmt., an “X” or comment in this column indicates the disclosure is contained on one of the principal statements.
- Column (7) Footnote, an “X” or comment in this column indicates the disclosure is contained on one of the footnotes,
- Column (8) Required Supplementary Stewardship Information (RSSI), an “X” or comment in this column indicates the disclosure is contained on one of the RSSI section of the financial statements,
- Column (9) Required Supplementary Information (RSI) & Other Accompanying Information (OAI), an “X” or comment in this column indicates the disclosure is contained on one of the RSI section or in the OAI section of the financial statements.

## ★1402 DISCLOSURES REQUIRED BY SFFAS NO. 1

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
SFFAS	Subject Area	SFFAS Para. No.	DoDFMR Volume 6B Chapter	Required Disclosure	Fin. Stmt.	Footnote	RSSI	RSI & OAI
1	Intragovernmental assets and liabilities	24	Chapter 4	Report intragovernmental assets and liabilities separately from governmental assets and liabilities.	X		X	
1	Entity and nonentity assets	26	Chapter 4	Report in the entity's financial statement both entity assets and nonentity assets under its custody or management.	X			
1	Fund balance with Treasury	38	Chapter 10, Section 1003, Note 2	Disclose any restrictions on future use of unobligated balances.		X		
1	Intragovernmental receivables	42	Chapter 4	Report intragovernmental receivables (amounts due from federal entities) separately from receivables from nonfederal entities.	X		X	
1	Receivables	43	Chapter 4	Distinguish between entity receivables and nonentity receivables.	X			
1	Receivables	52	Chapter 10, Section 1005, Note 4	Disclose the major categories of receivables by amount and type, the methodology used to estimate the allowance for uncollectible amounts, and the total allowance.		X		
1	Interest Receivable	55	Chapter 10, Section 1005, Note 4	Disclose accrued interest on uncollectible accounts receivable until it is officially waived by the entity or the related debt is written off.		X		
1	Interest Receivable	56	Chapter 4	Account for and report interest receivable from federal entities separately from interest receivable from the public.	X			

Table 14-1

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
SFFAS	Subject Area	SFFAS Para. No.	DoDFMR Volume 6B Chapter	Required Disclosure	Fin. Stmt.	Footnote	RSSI	RSI & OAI
★ 1	Advances and Prepayments	61	Chapter 4, Section 040202.A.4.	Disclose in the notes advances and prepayments and the amount and nature of other major categories of "Other" assets. Material disclosures for this line should be provided in Note 5.		X		
★ 1	Investments	67	Chapter 4, Section 040202.A.2.	Investments in securities issued by the U.S. Treasury or other federal entities should be accounted for and reported separately from investments in securities issued by nonfederal entities.		X		
1	Investments in Treasury securities	72	Chapter 10, Section 1004, Note 3	Disclose the market value of investments in market-based and marketable Treasury securities.		X		
1	Accounts Payable	80	Chapter 4	Disclose accounts payable not covered by budgetary resources.	X			
1	Current liabilities	86	Chapter 4	Disclose the amount of current liabilities not covered by budgetary resources.		X		

Table 14-1 (Cont.)

★1403 DISCLOSURES REQUIRED BY SFFAS NO. 2

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
SFFAS	Subject Area	SFFAS Para. No.	DoDFMR Volume 6B Chapter	Required Disclosure	Fin. Stmt.	Footnote	RSSI	RSI & OAI
2	Guaranteed loans	23	Chapter 10, Section 1007, Note 6	Disclose the face value of guaranteed loans outstanding and the amount guaranteed.		X		
2	Loan modification	56	Chapter 10, Section 1007, Note 6	Disclose the nature of any modification of direct loans or loan guarantees, the discount rate used in calculating the modification expense, and the basis for recognizing a gain or loss related to the modification.		X		

Table 14-2

## ★1404 DISCLOSURES REQUIRED BY SFFAS NO. 3

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
SFFAS	Subject Area	SFFAS Para. No.	DoDFMR Volume 6B Chapter	Required Disclosure	Fin. Stmt.	Footnote	RSSI	RSI & OAI
3	Inventory	27	Chapter 10, Section 1009, Note 8	Report the value of inventory held in reserve for future sale as a component of the inventory and related property line item on the Balance Sheet with separate disclosure in footnotes.	X	X		
3	Inventory	28	Chapter 10, Section 1009, Note 8	Disclose the changes in criteria considered by management in identifying inventory held in reserve for future sale.		X		
3	Inventory	29	Chapter 10, Section 1009, Note 8	Report the category "excess, obsolete and unserviceable inventory" as a component of the inventory and related property line item on the Balance Sheet with separate disclosure in footnotes.	X	X		
★ 3	Inventory	31	Chapter 10, Section 1009, Note 8	Disclose the criteria for identifying excess, obsolete and unserviceable inventory.		X		
3	Inventory	35	Chapter 10, Section 1009, Note 8	Disclose the following: (1) General composition of inventory. (2) Basis for determining inventory values including the valuation method and any cost flow assumptions. (3) Changes from prior year's accounting methods, if any. (4) Balances for each of the following categories of inventory: (a) inventory held for current sale, (b) inventory held in reserve for future sale, (c) excess, obsolete and unserviceable inventory, and (d) inventory held for repair unless		X		

Table 14-3

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
SFFAS	Subject Area	SFFAS Para. No.	DoDFMR Volume 6B Chapter	Required Disclosure	Fin. Stmt.	Footnote	RSSI	RSI & OAI
				otherwise presented on the financial statements. (5) Restrictions on the sale of material. (6) The decision criteria for identifying the category to which inventory is assigned. (7) Changes in the criteria for identifying the category to which inventory is assigned.				
★ 3	Operating Materials and Supplies (OMS)	45	Chapter 4 Chapter 10 Section 1009, Note 8 and Section 1022, Note 21	The value of Operating Materials and Supplies (OMS) held in reserve for future use that is included on the OMS line item on the face of the financial statement will be separately disclosed in Note 8.	X	X		
3	Operating Materials and Supplies	46	Chapter 10, Section 1009, Note 8	Disclose the criteria for identifying operating materials and supplies held in reserve for future use.		X		
3	Operating Materials and Supplies	47	Chapter 10, Section 1009, Note 8	Report the category "excess, obsolete and unserviceable operating materials and supplies" as a component of the inventory and related property line item on the Balance Sheet with separate disclosure in footnotes. Criteria for identifying "excess, obsolete and unserviceable operating materials and supplies" should also be disclosed.	X or	X		
3	Operating Materials and Supplies	50	Chapter 10, Section 1009, Note 8	Disclose the following: (1) General composition of operating materials and supplies. (2) Basis for determining operating materials and supplies values including		X		

Table 14-3 (Cont.)

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
SFFAS	Subject Area	SFFAS Para. No.	DoDFMR Volume 6B Chapter	Required Disclosure	Fin. Stmt.	Footnote	RSSI	RSI & OAI
				valuation method and any cost flow assumptions. (3) Changes from prior year's accounting methods, if any. (4) Balances for each of the categories of operating materials and supplies described above. (5) Restrictions on the use of material. (6) Decision criteria for identifying the category to which operating materials and supplies are assigned. (7) Changes in the criteria for identifying the category to which operating materials and supplies are assigned.				
3	Stockpile Materials	55	Chapter 10, Section 1009, Note 8	Disclose those materials authorized to be sold as "stockpile materials held for sale" as a component of the inventory and related property line item on the Balance Sheet with separate disclosure in footnotes.	X	X		
3	Stockpile Materials	55	Chapter 10, Section 1009, Note 8	Disclose any difference between the carrying amount of the stockpile materials held for sale and their estimated selling price.		X		
3	Stockpile Materials	56	Chapter 10, Section 1009, Note 8	Disclose the following: (1) General composition of stockpile materials. (2) Basis for valuing stockpile materials, including valuation method and any cost flow assumption. (3) Changes from prior year's accounting methods, if any. (4) Restrictions on the use of materials. (5) Balances of stockpile materials in		X		

Table 14-3 (Cont.)

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
SFFAS	Subject Area	SFFAS Para. No.	DoDFMR Volume 6B Chapter	Required Disclosure	Fin. Stmt.	Footnote	RSSI	RSI & OAI
				each category (stockpile materials and stockpile materials held for sale). (6) Decision criteria for categorizing stockpile materials as held for sale. (7) Changes in criteria for categorizing stockpile materials as held for sale.				
3	Seized property	62	Chapter 10, Section 1009, Note 8	Disclose seized property other than monetary instruments as a component of the inventory and related property line item on the Balance Sheet with separate disclosure in footnotes.	X	X		
3	Seized Property	66	Chapter 10, Section 1009, Note 8	Disclose the following: (1) Explanation of what constitutes a seizure and a general description of the composition of seized property. (2) Method(s) of valuing seizures. (3) Changes from prior year's accounting methods, if any. (4) Analysis of change in seized property, including the dollar value and number of seized properties that are: (a) on hand at the beginning of the year, (b) seized during the year, (c) disposed of during the year, and (d) on hand at the end of the year as well as known liens or other claims against the property.  This information should be presented by type of seized property and method of disposition, where material.		X		
3	Forfeited Property	78	Chapter 10, Section 1009, Note 8	Disclose the following for forfeited property, including forfeited property that cannot be sold due to legal		X		

Table 14-3 (Cont.)



(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
SFFAS	Subject Area	SFFAS Para. No.	DoDFMR Volume 6B Chapter	Required Disclosure	Fin. Stmt.	Footnote	RSSI	RSI & OAI
				<p>restrictions:</p> <p>(1) Composition of forfeited property.</p> <p>(2) Method(s) of valuing forfeited property.</p> <p>(3) Restrictions on the use or disposition of forfeited property.</p> <p>(4) Changes from prior year's accounting methods, if any.</p> <p>(5) Analysis of change in forfeited property providing the dollar value and number of forfeitures that:</p> <p>(a) are on hand at the beginning of the year,</p> <p>(b) are made during the year,</p> <p>(c) are disposed of during the year and the method of disposition, and</p> <p>(d) are on hand at the end of the year.</p> <p>This information should be presented by type of property forfeited, where material.</p> <p>(6) If available, an estimate of the value of property or funds to be distributed to federal, state and local agencies in future reporting periods.</p>				
3	Foreclosed Property	91	Chapter 10, Section 1009, Note 8	<p>Disclose the following:</p> <p>(1) Valuation basis used for foreclosed property.(2) Changes from prior year's</p>		X		

Table 14-3 (Cont.)

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
SFFAS	Subject Area	SFFAS Para. No.	DoDFMR Volume 6B Chapter	Required Disclosure	Fin. Stmt.	Footnote	RSSI	RSI & OAI
				accounting methods, if any. (3) Restrictions on the use/disposal of the property. (4) Balances in the categories described above. (5) Number of properties held and average holding period by type or category. (6) Number of properties for which foreclosure proceedings are in process at the end of the period.				
3	Commodities	99	Chapter 10, Section 1009, Note 8	Recognize the commodities as assets and report them on the face of the Balance Sheet upon producers surrender of title to satisfy a nonrecourse loan or upon purchase by the agency.	X			

Table 14-3 (Cont.)

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
SFFAS	Subject Area	SFFAS Para. No.	DoDFMR Volume 6B Chapter	Required Disclosure	Fin. Stmt.	Footnote	RSSI	RSI & OAI
3	Commodities	109	Chapter 10, Section 1009, Note 8	General disclosure requirements: (1) Basis for valuing commodities, including the valuation method and any cost flow assumptions. (2) Changes from prior year's accounting methods, if any. (3) Restrictions on the use, disposal, or sale of commodities. (4) An analysis of change in the dollar value and volume of commodities, including those: (a) on hand at the beginning of the year, (b) acquired during the year, (c) disposed of during the year by method of disposition, (d) on hand at the end of the year, (e) on hand at year's end and estimated to be donated or transferred during the coming period, and (f) the amount and value of commodities that may be received as a result of surrender of collateral related to nonrecourse loans outstanding. The analysis should also show the dollar value and volume of purchase agreement commitments.		X		

Table 14-3 (Cont.)

## ★1405 DISCLOSURES REQUIRED BY SFFAS NO. 4

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
SFFAS	Subject Area	SFFAS Para. No.	DoDFMR Volume 6B Chapter	Required Disclosure	Fin. Stmt.	Footnote	RSSI	RSI & OAI
4	Full cost	89	Chapter 5	Report the full costs of outputs in general purpose financial reports.	X			
4	Costs not Assigned Programs	92 and 104	Chapter 5	Report on the financial statements as costs not assigned to programs, high level management and administrative support costs that cannot be assigned to segments and their outputs. A reporting entity may incur costs that are linked to events other than the production of goods and services. These nonproduction costs should not be assigned to outputs but should be assigned to programs, if possible.	X			

Table 14-4

## ★1406 DISCLOSURES REQUIRED BY SFFAS NO. 5

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
SFFAS	Subject Area	SFFAS Para. No.	DoDFMR Volume 6B Chapter	Required Disclosure	Fin. Stmt.	Footnote	RSSI	RSI & OAI
5	Contingent Liability	39	Chapter 10, Section 1011, Note 10	Report as an estimated contingent liability a specific amount or a range of amounts. If some amount within the range is a better estimate than any other amount within the range, that amount is recognized. If no amount within the range is a better estimate than any other amount, the minimum amount in the range is recognized and the range and a description of the nature of the contingency should be disclosed.	X	X		
5	Contingent Liability	40	Chapter 10, Section 1011, Note 10	Disclose a contingent liability if any of the conditions for liability recognition are not met and there is at least a reasonable possibility that a loss or an additional loss may have been incurred.		X		
5	Contingent Liability	41	Chapter 10, Section 1011, Note 10	Disclose the nature of the contingency and an estimate of the possible liability, an estimate of the range of the possible liability, or a statement that such an estimate cannot be made.		X		
5	Pensions	65 and 67	Chapter 10, Section 1015, Note 14	Use the best available actuarial estimates to calculate the pension expense and liability for financial reports prepared for the three primary federal pension plans. The administrative entity should disclose the assumptions used. Smaller federal administrative entities, if they use assumptions that differ from all of the primary plans,		X		

Table 14-5

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
SFFAS	Subject Area	SFFAS Para. No.	DoDFMR Volume 6B Chapter	Required Disclosure	Fin. Stmt.	Footnote	RSSI	RSI & OAI
				Should explain in a footnote how and why the assumptions differ from one of those plans.				
★ 5	Pensions	68	Chapter 4 and Chapter 10, Section 1015, Note 14	Report assets separately from the pension liability. Do not report only a net liability. For investments in market-based and marketable securities, the market value of the investment should be disclosed.	X	X		
★ 5	Pensions	72	Chapter 10, Section 1015, Note 14	The administrative entity shall disclose the individual components for the net pension expense (service cost, period interest on the benefit liability, prior or past service cost, and period actuarial gains or losses).		X		
5	Other Retirement Benefits (ORB)	83	Chapter 10, Section 1015, Note 14	Report the following for amounts calculated for financial reports prepared for ORB plans: (1) General actuarial and economic assumptions that are consistent with those used for pensions, and (2) A health care cost trend assumption that is consistent with Medicare projections or other authoritative sources appropriate for the population covered by the plan. The administrative entity should disclose the assumptions used.		X		
★ 5	Other Retirement Benefits	85	Chapter 4 and Chapter 10, Section 1015, Note 14	Report assets separately from the ORB liability rather than merely reporting the net liability. For investments in market-based and marketable securities, the market value of the investment should	X	X		

Table 14-5 (Cont.)

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
SFFAS	Subject Area	SFFAS Para. No.	DoDFMR Volume 6B Chapter	Required Disclosure	Fin. Stmt.	Footnote	RSSI	RSI & OAI
				be disclosed.				
★ 5	Other Retirement Benefits	88	Chapter 10, Section 1015, Note 14	The administrative entity shall disclose the individual components for the net ORB expense (service cost, period interest on the benefit liability, prior or past service cost, gains/losses due to a change in the medical inflation rate assumption, and other period actuarial gains or losses.		X		
★ 5	Insurance and Guarantees	117	Chapter 4	All Federal reporting entities with whole life insurance programs should follow private sector standards when reporting the liability for future policy benefits.	X	X		
★ 5	Insurance and Guarantees	121	Chapter 10	Disclose separately in a footnote all components of the liability for future policy benefits of whole life insurance. Include a description of each amount and an explanation of its projected use and any other potential uses		X		
5	Insurance and Guarantees	106	Chapter 11	When financial information pursuant to Financial Accounting Standards Advisory Board (FASAB) standards on federal insurance and guarantee programs conducted by government corporations is incorporated in general purpose financial reports of a larger federal reporting entity, the entity should report as RSSI what amounts and periodic change in those amounts should be reported under the "risk assumed" approach referred to in this section (see par. 105).			X	

Table 14-5 (Cont.)

## ★1407 DISCLOSURES REQUIRED BY SFFAS NO. 6

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
SFFAS	Subject Area	SFFAS Para. No.	DoD FMR Volume 6B Chapter	Required Disclosure	Fin. Stmt.	Footnote	RSSI	RSI & OAI
6	General Plant, Property, and Equipment (PP&E) Implementation Guidance	44	Chapter 10, Section 1010, Note 9	Disclose in the period that these standards are implemented, the adjustments, by major class of PP&E, made to general PP&E and accumulated depreciation/amortization.		X		
6	General PP&E Disclosure Requirements	45	Chapter 10, Section 1010, Note 9	Disclose the following information for general PP&E: (1) The cost, associated accumulated depreciation, and book value by major class. (2) The estimated useful lives for each major class. (3) The method(s) of depreciation for each major class. (4) Capitalization threshold(s), including any changes in threshold(s) during the period. (5) Restrictions on the use or convertibility of general PP&E.		X		
6	Federal Mission PP&E	53	Chapter 5	Recognize as a cost on the statement of net cost the periodic cost of acquiring, constructing, improving, reconstructing, or renovating National Defense PP&E. The cost shall be disclosed as "cost of National Defense PP&E" in Note 16. (Note: The term National Defense PP&E is used instead of Federal Mission PP&E in light of the proposed change contained in the exposure draft issued by the FASAB.)	X	X		

Table 14-6



(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
SFFAS	Subject Area	SFFAS Para. No.	DoD FMR Volume 6B Chapter	Required Disclosure	Fin. Stmt.	Footnote	RSSI	RSI & OAI
6	Federal Mission PP&E	55		Remove National Defense PP&E that was previously recognized on the balance sheet as assets and contra assets. The amounts removed should be charged to Net Position. The amount of the adjustment should be shown as a "prior period adjustment" in the statement of changes of net position. The amounts removed from the balance sheet should be disclosed in the notes. (Note: The term National Defense PP&E is used instead of Federal Mission PP&E in light of the proposed change contained in the exposure draft issued by the FASAB.)		X		
6	Heritage Assets	61	Chapter 5 And Chapter 10, Section 1017, Note 16	Recognize as a cost in the period incurred the cost of improving, reconstructing, or renovating heritage assets. Also, in the event that heritage assets are acquired or constructed, the cost should be recognized as a cost of the period incurred. These costs should be disclosed as "Cost of Heritage Assets" in the footnotes. The cost of heritage assets transferred from other federal entities should be the book value of the asset recorded on the transferring entity's books. If the receiving entity does not know the book value, the fair value should be disclosed in notes to the statement of net cost. If fair value is not estimable, information related to the type and quantity of assets transferred should be disclosed.	X	X		

Table 14-6 (Cont.)

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
SFFAS	Subject Area	SFFAS Para. No.	DoD FMR Volume 6B Chapter	Required Disclosure	Fin. Stmt.	Footnote	RSSI	RSI & OAI
				No amounts of heritage assets acquired through donation or devise should be recognized in the cost of heritage assets. The assets' fair value, if known and material, should be disclosed in notes to the statement of net cost in the year received. If fair value is not known or reasonably estimable, information related to the type and quantity of assets should be disclosed.				
6	Heritage Assets	63	Chapter 10, Section 1018, Note 17	Remove from the balance sheet heritage assets previously recognized as assets. The amounts removed should be charged to Net Position of the entity. The amount of the adjustment should be shown as a "prior period adjustment" in the statement of changes in net position. The amounts removed from the balance sheet should be disclosed in a footnote.		X		
6	Stewardship Land	69	Chapter 5	Recognize as a cost in the period incurred the acquisition cost of stewardship land. The cost shall be disclosed as "cost of stewardship land" in the footnotes.	X	X		
6	Stewardship Land	71	Chapter 10, Section 1017, Note 16	No amounts for stewardship land acquired through donation or devise should be recognized as a cost on the statement of net cost. Its fair value, if known and material, should be disclosed in notes to the statement of net cost. If fair value is not estimable, information related to the type and quantity of assets received should be		X		

Table 14-6 (Cont.)

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
SFFAS	Subject Area	SFFAS Para. No.	DoD FMR Volume 6B Chapter	Required Disclosure	Fin. Stmt.	Footnote	RSSI	RSI & OAI
				disclosed in the year received.				
6	Stewardship Land	72	Chapter 10, Section 1017, Note 16	Stewardship land may be transferred between federal entities. Transfers of stewardship land should be disclosed in the notes if material.		X		
6	Stewardship Land	75	Chapter 10, Section 1018, Note 17	Remove from the balance sheet land previously recognized as an asset. The amounts removed should be charged to Net Position. The amount of the adjustment should be shown as a "prior period adjustment" in the statement of changes in net position. The amounts removed from the balance sheet should be disclosed in a footnote.		X		
★ 6 As amended by SRAS No. 14	Deferred Maintenance	79 As amended by SRAS No. 14	Chapter 12, Section 1202	Present on the Statement of Net Cost a line item for "deferred maintenance" with a reference to required supplemental information in lieu of a dollar amount. No amounts should be recognized for deferred maintenance.	X			X
★ 6 As amended by SRAS No. 14	Deferred Maintenance – Disclosure Requirements	80-84 As amended by SRAS No. 14	Chapter 12, Section 1202	Present the following information for all PP&E: (1) Identification of each major class of asset for which maintenance has been deferred. (2) Method of measuring deferred maintenance for each major class of PP&E (Amounts reported may be measured using: (a) condition assessment surveys, or (b) life-cycle cost forecasts).		X		

Table 14-6 (Cont.)

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
SFFAS	Subject Area	SFFAS Para. No.	DoD FMR Volume 6B Chapter	Required Disclosure	Fin. Stmt.	Footnote	RSSI	RSI & OAI
6	Cleanup cost for General PP&E	105	Chapter 10 Section 1018, Note 17	The offsetting charge for any liability recognized upon implementation should be made to Net Position. The amount of the adjustment should be shown as a "prior period adjustment" in any Statement of Changes in Net Position that may be required. No amounts should be recognized as expense in the period of implementation. The amounts involved should be disclosed and, to the extent possible, the amount associated with current and prior periods should be noted.		X		
6	Cleanup Disclosure Requirements	107-111	Chapter 10, Section 1013, Note 12	Disclose the following: (1) Sources of cleanup requirements. (2) Method for assigning estimated total cleanup costs to current operating periods. (3) For cleanup costs associated with general PP&E, the unrecognized portion of estimated total cleanup costs. (4) Material changes in total estimated cleanup costs due to changes in laws, technology, or plans, and the portion of the change in estimate that relates to prior period operations. (5) The nature of estimates and the disclosure of information regarding possible changes due to inflation, deflation, technology, or applicable laws and regulations.		X		

Table 14-6 (Cont.)

## ★1408 DISCLOSURES REQUIRED BY SFFAS NO. 7

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
SFFAS	Subject Area	SFFAS Para. No.	DoD FMR Volume 6B Chapter	Required Disclosure	Fin. Stmt.	Footnote	RSSI	RSI & OAI
7	Exchange Revenue	46 & 47	Chapter 10, Section 1017, Note 16	Each reporting entity that provides goods or services to the public or another government entity should disclose the following: (1) Differences in pricing policy from the full cost or market pricing guidance in Office of Management and Budget Circular A-25, "User Charges," for exchange transactions with the public. (2) Exchange transactions with the public in which prices are set by law or executive order and are not based on full cost or on market price. (3) The nature of intragovernmental exchange transactions in which the entity provides goods or services at a price less than the full cost or does not charge a price at all, with explanations of the amount and reason for disparities between the billing and the full cost. (4) The full amount of the expected loss when specific goods are made to order under a contract, or specific services are produced to order under a contract, and a loss on the contract is probable and measurable. When disclosing (1) and (2), cautionary language should be added to the effect that higher prices based on full cost or market price might reduce the quality of goods or services		X		X

Table 14-7

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
SFFAS	Subject Area	SFFAS Para. No.	DoD FMR Volume 6B Chapter	Required Disclosure	Fin. Stmt.	Footnote	RSSI	RSI & OAI
				demanded and, therefore, the difference between revenue received and such higher prices does not necessarily provide an indication of revenue foregone. If a reasonable estimate is practicable to make, the entity should provide as other accompanying information the amount of revenue foregone and should explain whether, and to what extent, the quantity demanded was assumed to change as a result of a change in price.				
7	Non-Exchange Revenue	64 to 73	Chapter 10	<p>A summary of required disclosures follow:</p> <p>(1) Basis of accounting.</p> <p>(2) Entities that collect taxes should disclose:</p> <p>(a) accounts receivable,</p> <p>(b) material revenue-related transactions,</p> <p>(c) cumulative cash collections and refunds by tax year and type of tax.</p> <p>(3) If trust fund revenues are not recorded in accordance with applicable law, both the collecting and recipient entities should disclose the reasons.</p> <p>Entities that collect taxes and duties should provide the following supplementary information relating to their potential revenue and custodial responsibilities:</p> <p>(1) The estimated realizable value, as of the end of the reporting period, of</p>		X		X

Table 14-7 (Cont.)

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
SFFAS	Subject Area	SFFAS Para. No.	DoD FMR Volume 6B Chapter	Required Disclosure	Fin. Stmt.	Footnote	RSSI	RSI & OAI
				<p>compliance assessments and, if reasonably estimable, preassessment work in process.</p> <p>(2) If reasonably estimable, other claims for refunds that are not yet accrued but are likely to be paid when administrative actions are completed (unasserted claims for refunds should be provided separately).</p> <p>(3) The amount of assessments that the entity still has statutory authority to collect at the end of the period but that have been written off and thus excluded from accounts receivable.</p> <p>(4) If reasonably estimable, the amounts by which trust funds may be over - or under-funded in comparison with the requirements of law.</p> <p>Recipient entities that are trust funds should provide the same information as required for collecting entities in (4), above.</p> <p>Other accompanying information:</p> <p>(1) A perspective on the income tax burden.</p> <p>(2) Available information on the size of the tax gap.</p> <p>(3) Tax expenditures related to entity programs.</p> <p>(4) Directed flows of resources related to entity programs.</p>				

Table 14-7 (Cont.)

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
SFFAS	Subject Area	SFFAS Para. No.	DoD FMR Volume 6B Chapter	Required Disclosure	Fin. Stmt.	Footnote	RSSI	RSI & OAI
7	Budgetary Information	78	Chapter 7	The reporting entity should provide information on budgetary resources for each of its major budget accounts as supplementary information. Small budget accounts may be aggregated.				X

Table 14-7 (Cont.)



(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
SFFAS	Subject Area	SFFAS Para. No.	DoD FMR Volume 6B Chapter	Required Disclosure	Fin. Stmt.	Footnote	RSSI	RSI & OAI
★ 7	Budgetary Information	79	Chapter 10, Section 1019, Note 18	<p>Disclose the following information about the status of budgetary resources:</p> <p>(1) The net amount of budgetary resources obligated for undelivered orders at the end of the period.</p> <p>(2) Available borrowing and contract authority at the end of the period (September 30).</p> <p>(3) Repayment requirements, financing sources for repayment, and other terms of borrowing authority used.</p> <p>(4) Material adjustments during the reporting period to budgetary resources available at the beginning of the year and an explanation thereof.</p> <p>(5) Existence, purpose, and availability of permanent indefinite appropriations.</p> <p>(6) Information about legal arrangements affecting the use of unobligated balances of budget authority.</p> <p>(7) Explanations of any material differences between the information required by paragraph 77 and the amounts described as "actual" in the <u>Budget of the United States Government</u>.</p> <p>(8) The amount, and an explanation that includes identification of balance sheet components, when recognized unfunded liabilities do not equal the total financing sources yet to be provided.</p>		X		

Table 14-7 (Cont.)

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
SFFAS	Subject Area	SFFAS Para. No.	DoD FMR Volume 6B Chapter	Required Disclosure	Fin. Stmt.	Footnote	RSSI	RSI & OAI
				(9) The amount of any capital infusion received during the reporting period.				
7	Dedicated Collections	84	Chapter 10, Section 1022, Note 21	Provide separate financial information about dedicated collections if they are material either to the reporting entity or to the beneficiaries or contributors. The separate information may be reported on the face of the entity's general purpose financial statements, or the information may be disclosed in the notes to the financial statements.	X or	X		
7	Dedicated Collections	85	Chapter 10, Section 1022, Note 21	Report the following information for individual funds that account for dedicated collections: (1) A description of each fund's purpose, how the administrative entity accounts for and reports the fund, and its authority to use those collections. (2) The sources of revenue or other financing for the period and an explanation of the extent to which they are inflows of resources to the government or the result of intragovernmental flows. (3) Condensed information about assets and liabilities showing investments in Treasury securities, other assets, liabilities due and payable to beneficiaries, other liabilities, and fund balance. (4) Condensed information on net cost and changes to fund balance showing revenues by type, program expenses, other expenses, other financing	X	X		

Table 14-7 (Cont.)

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
SFFAS	Subject Area	SFFAS Para. No.	DoD FMR Volume 6B Chapter	Required Disclosure	Fin. Stmt.	Footnote	RSSI	RSI & OAI
				sources, and other changes in fund balance. (5) Any revenues, other financing sources, or cost attributable to the fund under accounting standards, but not legally allowable as credits or charges to the fund.				
★ 7	Dedicated Collections	86	Chapter 10, Section 1022, Note 21	The law may require the accounting for a fund to be done in a particular way. The disclosures called for by paragraph 85 of SFFAS No. 7 are required if the fund's recognition requirements, as determined by law, are contrary to applicable accounting standards with respect to certain revenue, other financing sources, or costs.		X		
7	Dedicated Collections	87	Chapter 10, Section 1022	Most dedicated collections are included in the financial statements of the entity carrying out the program and responsible for administration of the fund. However, this may not be the case where collections are outside the budget or are not otherwise included in the reporting entity under the concepts of Entity and Display. In either case, the information (revenues, other financing sources, assets, liabilities, and costs of the fund) is required to be disclosed.		X		

Table 14-7 (Cont.)

## 1409 DISCLOSURES REQUIRED BY SFFAS NO. 8

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
SFFAS	Subject Area	SFFAS Para. No.	DoD FMR Volume 6B Chapter	Required Disclosure	Fin. Stmt.	Footnote	RSSI	RSI & OAI
8	Heritage Assets	50	Chapter 11	Report the following for Heritage Assets: (1) Description of each major category. (2) The number of physical units added and withdrawn from the records during the year and the end-of-year number of physical units for each type of heritage asset. (3) Description of the methods of acquisition and withdrawal of heritage assets. (4) Condition of the assets unless it is already reported in a note to the financial statements in which case a reference to the note should suffice. (5) A reference to a note to the financial statements if deferred maintenance is reported for the assets.			X	

Table 14-8

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
SFFAS	Subject Area	SFFAS Para. No.	DoD FMR Volume 6B Chapter	Required Disclosure	Fin. Stmt.	Footnote	RSSI	RSI & OAI
8	Federal Mission PP&E	68	Chapter 11	Report the following for National Defense PP&E (Note: The term National Defense PP&E is used instead of Federal Mission PP&E in light of the proposed change contained in the exposure draft issued by the FASAB.) (1) A description of major types of National Defense PP&E by the holding entity and values assigned under the valuation method. (2) The value of National Defense PP&E added and withdrawn during the year, the changes in value resulting from revaluations of assets held to latest acquisition cost, and end-of-year value for each major type of property using the entity's valuation method. (3) A description of the methods of acquisition and withdrawal of National Defense PP&E at the major program or category level. (4) Condition of the assets unless it is already reported in a note to the financial statements; if this is the case, a reference to the note should suffice. (5) A reference to the applicable note to the financial statements if deferred maintenance is reported for the assets.			X	
8	Stewardship Land	81	Chapter 11	Report the following for Stewardship Land: (1) The number of physical units of stewardship land by category of major use, broken down within the category by principal holding agency.			X	

Table 14-8 (Cont.)

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
SFFAS	Subject Area	SFFAS Para. No.	DoD FMR Volume 6B Chapter	Required Disclosure	Fin. Stmt.	Footnote	RSSI	RSI & OAI
8	Stewardship Land (Cont.)	81	Chapter 11	<p>(2) Where parcels have more than one use, the predominant use should be considered the major use. Where there is no predominant use, a description of the multiple uses should be presented.</p> <p>(3) Acquisitions, withdrawals, and ending balance should be shown by major categories of use and methods of acquisition and withdrawal identified.</p> <p>(4) The condition of the stewardship land, unless it is already reported in a note to the financial statement; if this is the case, a reference to the note should suffice.</p> <p>(5) A reference to the note to the financial statements if deferred maintenance is reported for the assets.</p>				

Table 14-8 (Cont.)

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
SFFAS	Subject Area	SFFAS Para. No.	DoD FMR Volume 6B Chapter	Required Disclosure	Fin. Stmt.	Footnote	RSSI	RSI & OAI
★ 8	Nonfederal Physical Property	87	Chapter 11	Report the following for Nonfederal Physical Property: (1) Annual investment, including a description of federally owned physical property transferred to state and local governments. Reporting should be for the year ended, as well as for each of the 4 years preceding. (2) Reporting should be at a meaningful category or level. (3) If expense data are unavailable, outlay data are permissible for a transition period. If neither expense nor outlay data are available for the 5 years, entities need only report expense data for the current year. At the end of 5 years, entities are to report expense data. (4) Reporting should include a description of major programs involving federal investments in nonfederal physical property including a description of programs or policies under which noncash assets are transferred to state and local governments.			X	
★ 8	Human Capital	94	Chapter 11	Report the following for Human Capital: (1) Annual investment made in the year ended as well as in each of the 4 preceding years. (2) If expense data are unavailable, outlay data are permissible for a transition period. If neither expense nor outlay data are available for the 5 years, entities need only report expense data			X	

Table 14-8 (Cont.)

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
SFFAS	Subject Area	SFFAS Para. No.	DoD FMR Volume 6B Chapter	Required Disclosure	Fin. Stmt.	Footnote	RSSI	RSI & OAI
				for the current year. At the end of 5 years, entities should report expense data. (3) A narrative description of major education and training programs considered federal investments in human capital should be included.				
★ 8	Research and Development	100	Chapter 11	Report the following for Research and Development: (1) Annual investment made in the year ended, as well as in each of the 4 preceding years. (2) If expense data are unavailable, outlay data are permissible. If neither expense nor outlay data are available, outlay data are permissible for a transition period. If neither expense nor outlay data are available for the 5 years, entities need only report expense data for the current year. At the end of 5 years, entities should report expense data. (3) A narrative description of major research and development programs should be included.			X	

Table 14-8 (Cont.)